



**Q2 2026
Fund Fact Sheet**



C\$350M

Assets Under
Management¹

10

Portfolio
Companies

C\$281M

TTM Q2 2026
Gross Revenue

C\$41M

TTM Q2 2026
Gross EBITDA

12.3%

Q2 2026 Annualized
Distribution Yield

1.75%

Management
Expense Ratio⁹

INVESTMENT OBJECTIVE

Arvore targets attractive, consistent, inflation-hedged returns through an evergreen structure supported by a non-discretionary cash sweep distributed monthly to unitholders. Deploying a lower mid-market (“LMM”) private equity buyout model, Arvore builds integrated verticals via a consolidation strategy to capture scale, concentration and diversification benefits. The team acquired its first assets in 2013 and leverages deep domain expertise, a proprietary data platform, operational improvements and organic growth.

FUND DETAILS

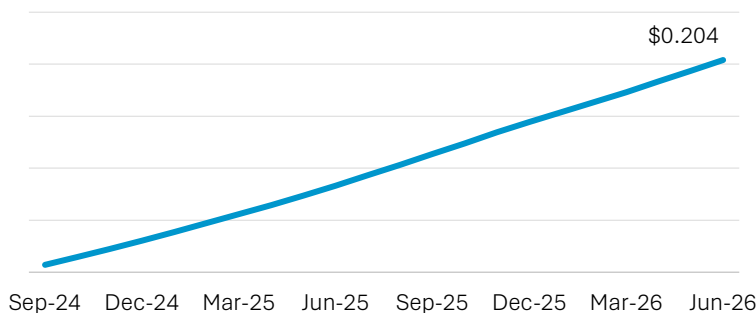
Strategy:	Lower mid-market buyout
Structure:	Evergreen (perpetual-life)
Base Mgt. Fee:	1.00% ²
Min. Investment:	US\$200,000
Subscriptions:	Monthly
Subscription Deadline:	Five days prior to month close
Target Dist. Rate:	>10% p.a. ³
Normal Dist. Hurdle:	6%; set annually
Special Dist. Hurdle:	8% ⁴

TRAILING TWELVE-MONTH SERIES RETURNS

Date	Normal Dist. ⁵ (%)	Special Dist. (%)	Dist./Unit ⁶ (\$/Unit)	First Dollar DPI ⁷ (\$/Unit)
Jul 2025	12.1	-	0.010	0.093
Aug 2025	12.1	-	0.010	0.103
Sep 2025	12.5	-	0.010	0.114
Oct 2025	12.3	-	0.010	0.124
Nov 2025	12.6	-	0.010	0.134
Dec 2025	11.9	-	0.010	0.144
Jan 2026	11.5	-	0.010	0.154
Feb 2026	11.5	-	0.010	0.164
Mar 2026	11.6	-	0.010	0.173
Apr 2026	12.3	-	0.010	0.183
May 2026	12.3	-	0.010	0.194
Jun 2026	12.4	-	0.010	0.204

CUMULATIVE DISTRIBUTIONS / UNIT SINCE INCEPTION

First-dollar DPI (\$/unit)⁷



CONSOLIDATED REVENUE BY VERTICAL



- Light Industrial **C\$95M** (34%)
- Enviro. Services **C\$77M** (27%)
- Building Products **C\$52M** (18%)
- Master Franchisors **C\$47M** (17%)
- Auto Maintenance **C\$10M** (4%)

Portfolio and performance figures are presented in Canadian dollars (C\$), unless otherwise denoted; units of the US Feeder are offered and subscribed in US dollars (US\$).

This document has been prepared by Omnigence Corp. ("Omnigence") on behalf of Arvore (US) M-II LP (the "US Feeder") and Arvore US LP (the "Partnership", and together with the US Feeder, any other feeder funds, parallel funds, alternative investment vehicles and other entities established to invest in or alongside the Partnership, the "Fund" or "Arvore"). It is confidential and intended solely for use by prospective investors who meet the eligibility criteria under applicable securities laws. It does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any jurisdiction where such offer or solicitation would be unlawful.



CURRENT PORTFOLIO HOLDINGS

Investment	Vertical	Business Description
Metro Testing + Engineering	Environmental Services	Provider of materials testing, materials engineering, geotechnical engineering, concrete restoration, environmental engineering and total quality management
Metercor	Environmental Services	Utility meter solutions provider focusing on water, electricity and natural gas
I-XL Building Products	Building Products	Importer and distributor of brick, stone and building products
Wingenback	Light Industrial	Specialized industrial and commercial logistics business
A&R Metal Industries	Light Industrial	Manufacturer of high-quality metal parts, supplying the North American "OEM" class 8 truck market
Levy's Machine Works	Light Industrial	Custom design and specialty manufacturing servicing the energy, electronics, medical, agriculture, aviation and instrumentation sectors
Master Mechanic	Auto Maintenance	Franchisor of aftermarket automotive maintenance and repair service centers
Smitty's	Master Franchisors	National family restaurant chain
Nutters Bulk & Natural Foods	Master Franchisors	Retailer, franchisor and packager of vitamins, minerals, and natural, gluten free bulk foods
Visage Cosmetics	Master Franchisors	Franchisor of retail beauty and cosmetics services and products

FUND STRUCTURE & TERMS

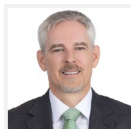
Fund Issuer: Arvore (US) M-II LP **NAV:** units transact at par value of \$1.00/unit or FMV, whichever is lower

	Series F2
Offering Security	US\$1.00 Unit
Offering Status	Open
Offering Structure	Limited Partnership
Management Fee	1.00%
Normal Dist. Hurdle	6%
Special Dist. Hurdle	8%
Distributions	100% non-discretionary operating cash flow sweep
Pre-maturity Redemptions	From subscription – 2.5%/qtr of subscribed capital, subject to 2.5%/qtr aggregate series cap
Post-maturity Redemptions	Post 5th anniversary – 20%/qtr of subscribed capital, subject to 2.5%/qtr aggregate series cap

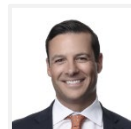
SENIOR TEAM



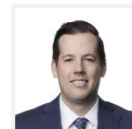
Stephen Johnston
Partner
25+ years experience



Barclay Laughland
Partner
25+ years experience



Matt Barr
Partner
20+ years experience



Chad Dundas
Partner
20+ years experience

LEGAL NOTICE:

Data is presented on an aggregated basis and includes information attributable to all assets under management. As such, investors will not have exposure to all assets from which this data is derived.

An investment in Arvore (as defined herein) is highly speculative and involves a number of risks, including due to the nature of Arvore's business, the risks inherent in Arvore's investment strategies and the fact that Arvore has limited operating history. Only investors who are willing to rely solely upon the ability, expertise, judgment, discretion, integrity and good faith of the manager of Arvore, Arvore Managing LP (the **"Manager"**), who do not require immediate liquidity of their investment and who can afford a total loss of their investment, should consider an investment in Arvore. Prospective investors should consult with their own professional advisors to ascertain and assess the income tax, legal, risks and other aspects of their investment in the Fund. No reliance should be placed on the completeness of the information contained in this document. This document is not intended to be a comprehensive review of all matters concerning the Fund.

This document is not, and under no circumstances is to be construed as, a prospectus, an advertisement or a public offering of these securities, in the United States, Canada or other jurisdiction. No securities regulatory authority has assessed the merits of, or expressed an opinion about the securities mentioned herein (the **"Securities"**) or the information contained in this document. Neither this document nor the Securities have been approved or disapproved by any securities regulatory authority in Canada, by the U.S. Securities and Exchange Commission or by any securities regulatory authority of any U.S. state or other jurisdiction, nor has any such authority or commission passed on the accuracy or adequacy of this memorandum. Any representation to the contrary is a criminal offense.

No Certainty of Performance: The data contained in the table titled 'Trailing Twelve-Month Series Returns' is historical only and is not indicative of future results. There is no guarantee of performance and past or projected performance is not indicative of future results.

Target Returns: Target returns are not guaranteed. The figures were determined by the Manager and reflect the Manager's belief with respect to anticipated annual distributions and exit gains based on various assumptions and subject to certain risk factors.

Forward-Looking Statements: This document includes certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 with respect to the Fund. This information represents predictions and actual events or results may differ materially. Forward-looking statements contained in this document include, but are not limited to, statements with respect to: targeted distributions; AUM; total return targets; and the availability and timing of redemptions. Forward-looking statements are based on a number of assumptions which have been used to develop such information but which may prove to be incorrect. Assumptions have been made by the Manager regarding, among other things, the general stability of the economic and political environment in which the Fund operates; treatment under governmental regulatory regimes; securities laws and tax laws; and the ability of the Manager to obtain and/or keep qualified and essential staff, equipment and services in a timely and cost efficient manner.

Forward-looking statements and FOFI are based on the current expectations, estimates and projections of the Manager and involve a number of known and unknown risks and uncertainties which may cause actual results or events to differ materially from those presently anticipated, including those risks set forth in the above paragraphs, many of which are beyond the control of the Manager. Factors which could cause actual results, events, circumstances, expectations or performance to differ materially from those expressed or implied in forward-looking statements include, but are not limited to, general economic, political, market and business factors and conditions; interest rate fluctuations; statutory and regulatory developments; unexpected judicial or regulatory proceedings or catastrophic events. Prospective investors are cautioned that the aforementioned list of risks is not exhaustive.

This document contains future-oriented financial information and financial outlook information (collectively, **"FOFI"**) about the Fund's prospective results of operations and components thereof, all of which are subject to the same assumptions, risk factors, limitations, and qualifications as set forth in the above paragraphs. The FOFI contained herein is made as of **June 30, 2026**, and is provided for the purpose of providing further information about the Fund's anticipated future business operations. Readers are cautioned that the FOFI contained in this document should not be used for purposes other than for which it is disclosed herein and reliance on such information may not be appropriate for other purposes.

General Notices for U.S. Investors

The Securities will only be offered and sold in such jurisdictions where they may be lawfully offered for sale and, in such jurisdictions, only by persons permitted to sell the Securities. Offers and sales to U.S. investors will be made in reliance on exemptions from the registration requirements of the United States Securities Act of 1933, as amended (the **"U.S. Securities Act"**), including Section 4(a)(2) thereof and Rule 506(b) of Regulation D promulgated thereunder. The Securities have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state of the United States and, except pursuant to an exemption from the registration requirements of the U.S. Securities Act, may not be offered or sold within the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act).

The Securities are subject to restrictions on transferability and resale and may not be transferred or resold by U.S. investors unless they are registered under the U.S. Securities Act and other applicable securities laws or pursuant to an exemption from such registration. In addition, Securities may not be sold, transferred, assigned or encumbered, in whole or in part, except as provided in the governing documents of the Fund. There is no public market for the Securities, and no such market is expected to develop in the future.

Each U.S. investor must qualify as an "accredited investor" within the meaning of Regulation D of the U.S. Securities Act and, if applicable, a "qualified purchaser" within the meaning of the U.S. Investment Company Act of 1940, as amended (the **"Investment Company Act"**).

The Fund is not registered and will not be registered as an "investment company" under the Investment Company Act, in reliance upon an exception provided by Section 3(c)(1) or Section 3(c)(7) thereof, or other applicable exception. Accordingly, investors will not receive the protections afforded by the Investment Company Act to investors in a registered investment company. Neither the Manager nor any of its affiliates is registered as an "investment adviser" under the U.S. Investment Advisers Act of 1940, as amended (the **"Advisers Act"**), in reliance upon one or more exemptions or exclusions from registration thereunder. Accordingly, investors will not be afforded the protections under the Advisers Act applicable to clients of registered investment advisers.

Interests may be offered directly by the Manager and its affiliates and/or through one or more placement agents engaged from time to time. Placement agents will receive compensation as described in the offering materials and/or in their engagement agreements with the Manager or the Fund. The participation of any placement agent does not constitute a recommendation, endorsement, or guarantee of the Fund or any feeder, and prospective investors should not rely on any placement agent's involvement as the basis for an investment decision.

Anti-Money Laundering and Sanctions:

The Manager and the feeders will require prospective investors to provide information and documentation sufficient to verify identity and source of funds in accordance with applicable anti-money laundering laws, including the U.S. Bank Secrecy Act, the USA PATRIOT Act, and the economic sanctions regulations administered by the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC). Subscriptions may be rejected, and outstanding interests may be compulsorily redeemed, if required information is not provided or if an investor is determined to be a sanctioned person or otherwise prohibited from investing.

Publicly Traded Partnership:

Each of the Fund's feeders, including the US Feeder, and underlying U.S. and Canadian investment pools is intended to be treated as a partnership for U.S. federal income tax purposes and not as a "publicly traded partnership" within the meaning of Section 7704 of the U.S. Internal Revenue Code of 1986, as amended (the **"Code"**), which is then taxable as a corporation. Transfer and redemption restrictions are designed to comply with applicable safe harbors under the Treasury regulations promulgated under Section 7704. However, no assurance can be given that the Fund or any feeder will not be so classified.



LEGAL NOTICE:

ERISA:

The Manager intends to limit investment by “benefit plan investors” (within the meaning of Section 3(42) of the U.S. Employee Retirement Income Security Act of 1974, as amended (“ERISA”)) to less than 25% of the value of each class of equity interests in each applicable feeder, with the result that the assets of such feeder should not be treated as “plan assets” subject to Title I of ERISA or Section 4975 of the Code. No assurance can be given that this 25% threshold will be maintained at all times.

Tax Matters:

The U.S. federal, state, local, and non-U.S. tax consequences of an investment in the Fund are complex and will depend on the investor's particular circumstances. Investors should consult their own tax advisors regarding such consequences, including (without limitation) considerations under the passive foreign investment company (PFIC), controlled foreign corporation (CFC), and Foreign Investment in Real Property Tax Act (FIRPTA) regimes; the receipt (and timing of the receipt) of Schedule K-1 (or equivalent) reporting; the application of the unrelated business taxable income (UBTI) for U.S. tax exempt investors and the U.S. effectively connected income (ECI) rules for non-U.S. investors; the potential to be allocated income in excess of distributions; and the imposition of Canadian non-resident withholding tax on distributions to U.S. investors (which may be reduced under the Canada-U.S. tax treaty for eligible holders). Neither the Manager nor any of its affiliates provides tax advice to investors.

State Securities Laws:

Interests will be offered and sold in the United States in reliance on exemptions from registration under applicable state securities or “blue sky” laws.

NASAA Uniform Legend:

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE. THESE SECURITIES ARE SUBJECT TO RESTRICTIONS ON TRANSFERABILITY AND RESALE AND MAY NOT BE TRANSFERRED OR RESOLD EXCEPT AS PERMITTED UNDER THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS, PURSUANT TO REGISTRATION OR EXEMPTION THEREFROM. INVESTORS SHOULD BE AWARE THAT THEY WILL BE REQUIRED TO BEAR THE FINANCIAL RISKS OF THIS INVESTMENT FOR AN INDEFINITE PERIOD OF TIME.

Endnotes: Unless otherwise indicated, all monetary amounts stated in this document are expressed in Canadian dollars (C\$).

1. AUM means assets under management and is for illustration purposes only and was determined by the Manager based on a multiple of forecast earnings at the end of 2026. 2. Base management fee of 1.00% - the special limited partner of Arvore, an affiliate of the Manager, is entitled to participation in normal and special distributions above a stipulated minimum, refer to the Private Placement Memorandum for additional details. 3. Target returns are not guaranteed; refer to Legal Notice. 4. Hurdle is reduced by gross normal distributions. 5. Annualized monthly normal distribution percentage calculated as net monthly distribution annualized (multiplied by 12) and divided by outstanding units. 6. Total gross distributions paid, divided by number of units outstanding during the respective period. 7. Distributed Paid-In Capital on first unit issuance September 1, 2024. 8. Management Expense Ratio (“MER”) calculated as TTM Arvore Fund adjusted G&A divided by the gross enterprise value of the portfolio at Q2 2026.

Glossary:

TTM: means trailing twelve months.

DPI: means distributed to paid-in capital. DPI represents the ratio of the cumulative distributions (cash returned to investors) to the total capital that investors have contributed to the fund.

EBITDA: means earnings before interest, taxes, depreciation and amortization. EBITDA is “gross”, meaning it represents EBITDA of the Fund’s portfolio companies (or a particular portfolio company) prior to fund-level fees and expenses, normalized to exclude one-time costs such as transaction costs, legal fees, etc.

Distributable cash: means cash after maintenance CAPEX, reserve, interest/principal repayments, base management fee, fund G&A ex base fee, reasonable sinking fund provisions. Distributions are not guaranteed. The ability to pay, and timing of, distributions are based on various assumptions and subject to certain risk factors. See “Legal Notice”.