



OMNIGENCE ASSET MANAGEMENT

Canada's Triple Deficit Challenge

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KEY WORDS:

Omnigence Asset Management, Arvore Partners, private equity, farmland, Veripath Partners, small medium enterprises, SME, stagflation, debt, inflation, socioeconomic barbell

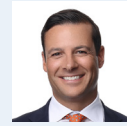
INTRODUCTION:

When public and private sector borrowing is considered, Canada is one of the developed world's most indebted nations. If you consume more than you produce, and you borrow to keep funding this consumption, you are simply pulling any future growth opportunities into the present— and eventually the bill comes due and it most certainly is for Canadians. Sadly, Canada also shows no signs of reining in its destructive borrowing habits. If you look at our triple deficits – fiscal, current account and financial accounts - the continuing problem is apparent:



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FISCAL ACCOUNT – 2023-2024



CURRENT ACCOUNT – 2023



FINANCIAL ACCOUNT – 2023

CONCLUSION:

Canada shows no signs of taking the necessary steps to remedy its triple deficits. If they are not addressed, the economy will continue to be deprived of the critical "oxygen" required for growth.



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