



GENIVENT  
PARTNERS

Q4 2025  
Fund Fact Sheet

**FUND DETAILS:**

<b>Fund Manager:</b>	Genivent Managing LP
<b>Strategy:</b>	Multi-Asset
<b>Structure:</b>	Evergreen
<b>AUM:</b>	\$12.2M <sup>1</sup>
<b>Base Mgt. Fee:</b>	1.00% <sup>2</sup>

**INVESTMENT TEAM:**

 Stephen  
Johnston

 Matt  
Barr

 Barclay  
Laughland

 Kerri  
Furlong

 Chad  
Dundas

 Carmon  
Blacklock

**INVESTMENT OBJECTIVE:**

Genivent has an unconstrained mandate, currently investing in Omnigence partners funds' secondaries and GP holdings. Genivent also acts as a dedicated liquidity sleeve for investors seeking intra-hold period liquidity from Arvore and Veripath and expects to be able to continue to acquire at discounts.

**SERIES RETURNS:**

Date	Normal Dist. <sup>3</sup> (%)	Special Dist. (%)	TTM Cash/Unit <sup>4</sup> (\$/Unit)	First Dollar DPI <sup>5</sup> (\$/Unit)
Apr 2025	12.94	-	0.011	0.011
May 2025	14.52	-	0.023	0.023
Jun 2025	14.50	-	0.031	0.031
Jul 2025	14.91	-	0.038	0.038
Aug 2025	14.47	-	0.046	0.046
Sep 2025	16.50	-	0.055	0.055
Oct 2025	15.65	-	0.063	0.063
Nov 2025	15.81	-	0.069	0.069
Dec 2025	16.95	-	0.077	0.077

**CURRENT PORTFOLIO:**

Asset	Book Value	Current Value (est.)
Arvore LP Units:	6,982,649 par \$1 Series W	\$5.6M
Veripath GP Stake:	14.60%	\$4.4M
		\$7.0M
		\$5.1M

**TERMS:**

Issuer:	Genivent Partners LP	
Security:	Series F1	Series F2
Offering Status:	Closed	Open
Fund Maturity:	Evergreen structure	Evergreen structure
RRSP Eligible:	No	No
Target Return <sup>*</sup> :	25%+ (combined normal + special distributions)	25%+ (combined normal + special distributions)
Hold Period:	4 years	5 years
Base Management Fee:	1.00%	1.00%
Normal Distribution Hurdle:	6%	6%
Special Distribution Hurdle:	8% <sup>*</sup>	8% <sup>*</sup>
Par Value:	\$1.00	\$1.00
Minimum Investment:	\$300,000, AI only	\$300,000, AI only
Pre-maturity Redemptions:	None	None
Post-maturity Redemptions:	25% per quarter per investor subject to fund 10% per quarter aggregate cap, at lower of \$1 or FMV	

<sup>\*</sup> Distributable cash = all cash or cash equivalents received by the Partnership less: reserves, interest/principal repayments, base management fee, fund G&A ex base fee, reasonable sinking fund provisions. Distributions are not guaranteed. The ability to pay, and timing of, distributions are based on various assumptions and subject to certain risk factors. See "Legal Notice". Target returns are not guaranteed. See "Legal Notice". Hurdle is reduced by gross normal distributions. Investor quarterly redemption is "use it or lose it" non-cumulative. Estimated value is based on par value for Arvore LP units and Genivent management internal estimate for Veripath GP stake – for illustration purposes only.

**LEGAL NOTICE:****Acronyms used in this document:**

**DPI:** means distributed to paid-in capital. DPI represents the ratio of the cumulative distributions (cash returned to investors) to the total capital that investors have contributed to the fund.

**TTM:** means trailing twelve months.

**Notices:**

An investment in Genivent Partners LP (the “**Partnership**” or “**Genivent**”) is highly speculative and involves a number of risks, including due to the nature of the Partnership’s business, the risks inherent in the Partnership’s investment strategies and the fact that the Partnership has limited operating history. Only investors who are willing to rely solely upon the ability, expertise, judgment, discretion, integrity and good faith of Genivent Managing LP (the “**Manager**”), the manager of the Partnership, who do not require immediate liquidity of their investment and who can afford a total loss of their investment, should consider an investment in the Partnership. Prospective investors should consult with their own professional advisors to ascertain and assess the income tax, legal, risks and other aspects of their investment in the Partnership. No reliance should be placed on the completeness of the information contained in this document. This document is not intended to be a comprehensive review of all matters concerning the Partnership.

No securities regulatory authority has assessed the merits of, or expressed an opinion about the securities described in this document (the “**Securities**”) or the information contained in this document. The Securities referred to herein will only be offered and sold in such jurisdictions where they may be lawfully offered for sale and, in such jurisdictions, only by persons permitted to sell such Securities. The Securities referred to herein may only be sold to prospective investors who reside in certain provinces and territories of Canada and who meet certain eligibility criteria on a basis which is exempt from the prospectus requirements of applicable Canadian securities laws. The Securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or the securities laws of any state of the United States and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to an exemption therefrom.

**No Certainty of Performance:** The data contained in the table titled ‘Series Returns’ is historical only and is not indicative of future results. There is no guarantee of performance and past or projected performance is not indicative of future results.

**Target Returns:** Target returns are not guaranteed. The figures were determined by the Manager and reflect the Manager’s belief with respect to anticipated annual distributions and exit gains based on various assumptions and subject to certain risk factors.

**Forward-Looking Information:** This document includes certain forward-looking information with respect to the Partnership. This information represents predictions and actual events or results may differ materially. Forward-looking information contained in this document includes, but is not limited to, statements with respect to: targeted distributions; assets under management; total return targets; the availability and timing of redemptions and the Partnership’s ability to acquire investments at a discount. Forward-looking information is based on a number of assumptions which have been used to develop such information but which may prove to be incorrect. Assumptions have been made by the Manager regarding, among other things, the general stability of the economic and political environment in which the Partnership operates, treatment under governmental regulatory regimes, securities laws and tax laws, the ability of the Manager to obtain and/or keep qualified and essential staff, equipment and services in a timely and cost efficient manner and the valuation of the Partnership’s investments.

Forward-looking information is based on the current expectations, estimates and projections of the Manager and involves a number of known and unknown risks and uncertainties which may cause actual results or events to differ materially from those presently anticipated, many of which are beyond the control of the Manager. Factors which could cause actual results, events, circumstances, expectations or performance to differ materially from those expressed or implied in forward-looking information include, but are not limited to, general economic, political, market and business factors and conditions, interest rate fluctuations, statutory and regulatory developments, unexpected judicial or regulatory proceedings or catastrophic events. Prospective investors are cautioned that the aforementioned list of risks is not exhaustive.

**Purchaser’s Rights:** Securities legislation in certain of the provinces and territories of Canada provides purchasers with a statutory right of action for damages or rescission in cases where an offering memorandum or any amendment thereto contains an untrue statement of a material fact or omits to state a material fact that is required to be stated or is necessary to make any statement contained therein not misleading in light of the circumstances in which it was made (a “**misrepresentation**”). These rights, or notice with respect thereto, must be exercised or delivered, as the case may be, by purchasers within the time limits prescribed and are subject to the defenses and limitations contained under the applicable securities legislation. The following summary is subject to the express provisions of applicable securities legislation and the regulations, rules and policy statements thereunder. Purchasers should refer to the securities legislation applicable in their province or territory along with the regulations, rules and policy statements thereunder for the complete text of these provisions or should consult with their legal advisor.

The statutory rights of action described below are in addition to and without derogation from any other right or remedy that purchasers may have at law. If you are subject to the laws of Ontario, Saskatchewan, Nova Scotia or New Brunswick, those laws provide, in part, that if there is a misrepresentation in an offering memorandum, which was a misrepresentation at the time that you subscribed for the securities, then you will be deemed to have relied upon the misrepresentation and will, as provided below, have a right of action against the issuer of the securities (and, in certain instances, other persons) in respect of the securities purchased by you for damages, or alternatively, while still the owner of any of the securities purchased, for rescission, in which case, if you elect to exercise the right of rescission, you will have no right of action for damages against the issuer of the securities provided that: (1) no person or company will be liable if it proves that you purchased the securities with knowledge of the misrepresentation; (2) in the case of an action for damages, the defendant will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentation; and (3) in no case will the amount recoverable in any action exceed the price at which the securities were purchased by you. In Ontario, Saskatchewan or New Brunswick, in the case of an action for rescission, no action may be commenced more than 180 days after the date of the transaction that gave rise to the cause of action. In the case of any action other than an action for rescission, (A) in Ontario, no action may be commenced later than the earlier of (i) 180 days after you first had knowledge of the facts giving rise to the cause of action, or (ii) three years after the date of the transaction that gave rise to the cause of action, and (B) in Saskatchewan or New Brunswick, no action may be commenced later than the earlier of (i) one year after you first had knowledge of the facts giving rise to the cause of action or (ii) six years after the date of the transaction that gave rise to the cause of action. In Nova Scotia, no action (for rescission or otherwise) may be commenced later than 120 days after the date on which payment was made for the securities. If you are subject to the laws of any other province or territory, reference should be made to the full text of the applicable provisions of the securities legislation in such provinces or territories or consultation should be undertaken with professional advisors.

**Endnotes:** 1. AUM means assets under management, is for illustration purposes only and was determined by the Manager based on internal analysis. 2. Base management fee of 1.00% - the special limited partner of Genivent, an affiliate of the Manager, is entitled to participation in normal and special distributions above a stipulated minimum, refer to the limited partnership agreement of the Partnership for additional details. 3. Annualized monthly normal distribution percentage calculated as gross monthly distribution annualized (multiplied by 12) and divided by outstanding units. 4. Calculated as cumulative distributions paid to unitholders over the trailing twelve months, divided by the weighted average number of units outstanding during the period. The weighted average is based on the prior month’s ending balance, adjusted monthly for net unit changes. 5. Distributed Paid-In Capital on first unit issuance April 28, 2025.