OMNIGENCE
ASSET MANAGEMENT

# Overview /
# Unlocking Value in Under-Financialized Markets

2025

## At a Glance / Unlocking Value in Under-Financialized Markets

# We are a multi-strategy alternative investment firm focused on value-add investments in Canada

| | | |
|---|---|---|
| **$1B** Assets Under Management | **15+** Year Track Record | **100+** Transactions Executed |

| | | |
|---|---|---|
| **Farmland** Buy & Rent Row Crop Farmland | **Private Equity** Lower-Middle Market Roll-ups | **Secondaries** GP Stakes Multi-Asset |

OMNIGENCE ASSET MANAGEMENT

# Vision / Clear Macro View, Driven By Pragmatic Principles

## We generate actionable insights through real-world observations

- Poor growth dynamics and expansionary monetary policy have triggered stagflation
- Rising debt and deficits are straining sovereign balance sheets
- Aging demographics are weakening fiscal sustainability and growth
- Low rates have inflated asset bubbles and incentivized capital misallocation
- Agricultural commodity prices reflect long-term upward demand pressure
- Economic resilience and opportunity vary significantly by region
- Real assets remain undervalued relative to financial assets

## We operate on pragmatic principles

- Favor investments where returns require little to no leverage
- Prioritize asset classes whose products have inelastic demand curves or long-term macro drivers
- Avoid asset classes that are overly reliant on middle-class demand

OMNIGENCE ASSET MANAGEMENT

# Access / Providing Exposure to Overlooked Opportunities

## We turn our vision into investments in markets that are

- → **Under-Financialized**
  Where participants lack institutional capital access.
- → **Fragmented**
  Where deep networks and on-the-ground relationships are required.
- → **Discounted**
  Where assets have demonstrable discounts with clear catalysts for mean reversion.

## / We offer

- → Unique deal flow
- → Value creation
- → Higher potential returns
- → Portfolio diversification

OMNIGENCE ASSET MANAGEMENT

# Scale / Technology-Driven Investment Process

## We develop systems to optimize investment execution and operations

| | Deals Screening | Portfolio Construction | Real-Time Monitoring & Insights | Real-Time Reporting & Validations | Decision Support & Risk Management | Data Capture & Business Intelligence |
|---|---|---|---|---|---|---|
| **TerraFirst** for Farmland | > 2,000 deals per year | Factor-based screening to identify investments | AI-driven satellite monitoring for crop health and land use | Farmer-reported data cross-checked with satellite and field visits | Integrated land & lease tools with agronomic risk alerts | Centralized repository for historical asset insights and optimization |
| **EquiOne** for Private Equity | > 1,500 deals per year | Rapid onboarding of acquisitions with structured data capture | Continuous tracking of 5,000+ KPIs and 1B+ data points | Real-time financial & operational reporting with automated alerts | Forecasting models with deviation alerts for proactive risk mitigation | Verified operational data for long-term value creation and fund strategy |

OMNIGENCE ASSET MANAGEMENT

# Team / 28 Experts, With 18+ Years Average Experience

**Stephen Johnston**

**Director, Investments**

30+ years experience in debt and private equity fund management

Ex-Societe Generale Asset Management (UK)

Managed private equity funds focused on emerging markets, including the former Soviet Union, Eastern Europe, the Baltics and the Middle East

**Matt Barr**

**Director, Operations**

20+ years experience in business operations and optimization

Ex-Fiat Chrysler

Worked in transformations and culture development through Six Sigma and lean methodologies across various industries, including automotive, heavy machinery, industrials, and oil & gas

**Barclay Laughland**

**Director, Structuring**

30+ years experience in structuring, finance and M&A transactions

Ex-McCarthy Tetrault LLP partner, corporate finance and M&A group

Managed both public and private investment funds holding investments across various different market sectors

**Kerri Furlong**

**Director, Finance**

18+ years experience in public accounting and private equity

Ex-BDO Canada auditor

Worked across various industries including manufacturing, fabrication, distribution and energy

**Chad Dundas**

**Director, Private Equity**

18+ years experience in M&A transactions

Ex-Macquarie Group Investment Banking Division

Executed numerous transactions in oil & gas and diversified sectors

**Carmon Blacklock**

**Director, Farmland**

30+ years experience in the agriculture industry

Ex-owner and manager of a grain and oilseed farm

Worked as senior project manager for multiple international agriculture and ag-tech companies across Canada and the United States

## Supporting Teams

- **4 Investments & Advisory**
- **4 Operating Partners**
- **3 Data & Analytics**
- **5 Finance**
- **3 Investment Administration**
- **3 Capital Markets**

OMNIGENCE ASSET MANAGEMENT

# Track Record / Consistent Returns For 15+ Years

## Farmland
Since 2008

Strategy: Buy & Cash Rent Row Crop Farmland
Geographic Focus: Canada
Deal size: $5M – $40M

| | | | |
|---|---|---|---|
| $500M<br>Assets Under Management | 0<br>Negative Quarters | 100+<br>Investments Made | 6 Funds<br>Successfully Exited |
| 11%+<br>Avg. Gross Ann. Land Return | 4%<br>Ann. Volatility | 2.5%+<br>Ann. Alpha vs Benchmark | 25%<br>Target LTV |

## Private Equity
Since 2013

Strategy: Lower-Middle Market Roll-Ups
Geographic Focus: Canada & US
Deal size: $2.5M – $12M EBITDA

| | | | |
|---|---|---|---|
| $500M<br>Assets Under Management | 5<br>Industry Verticals | 19<br>Investments Made | 1st<br>Vertical Expected to Exit in 2025 |
| 35%+<br>Expected IRR For 2025 exit | 10%+<br>Per Annum Normal Distribution | 1.7×<br>Realized Gross DPI | 0-4×<br>Historical Leverage Range |

Note: Past performance is not indicative of future results.
See "Important Information and Legal Notice" beginning on page 9 of this presentation.

We bring experience and a systematic approach to generating returns

# We manage strategies that outperform in low-growth, high-inflation climates

| | Veripath Farmland Fund | Arvore Private Equity Fund | Genivent Partners Fund |
|---|---|---|---|
| **Strategy** | Buy & rent row crop farmland | Lower-middle market roll ups | GP stakes multi-asset |
| **Focus** | Canada | Canada & US | Canada & US |
| **Assets** | ~ $500M+ | ~ $300M+ | ~ $4M |
| **Structure** | Evergreen | Evergreen | Evergreen |
| **Liquidity** | 3-year lockup<br>quarterly redemption | 4-year lockup<br>25% quarterly redemption limit | 4-year lockup<br>25% quarterly redemption limit |
| **Inception** | 2019 | 2024 | 2025 |
| **Portfolio** | Non operated farmland<br>3-to-5 year lease contracts<br>135,000+ acres, 80+ locations,<br>55+ tenants | 5 verticals — master franchisors, automotive maintenance, building products, environmental services and light industrial | Opportunistic liquidity sleeve for Veripath and Arvore funds |
| **Return** | > 10% annualized target | > 20% annualized target<br>with 10%+ monthly distributions | >25% annualized target<br>with 13%+ monthly distributions |
| **Leverage** | 25% LTV target | 0-4× target range | None |

Note: Target distributions and returns are not guaranteed. See “Important Information and Legal Notice” beginning on page 9 of this presentation.

## Contact /


**Jonathan Planté**

**Director, Capital Markets**

+1-438-392-3548
jplante@omnigenceam.com


## Offices /

**Calgary**

4954 Richard Road SW, Suite 300
Calgary, Alberta T3E 6L1
Canada

**Toronto**

TD Canada Trust Tower
161 Bay Street, 27th Floor
Toronto, Ontario M5J 1C4
Canada

**Montréal**

Montréal, Québec
Canada

**omnigenceam.com**

# Important Information and Legal Notice /

**Endnotes**

To the extent set forth below, the following statements qualify the information set forth in this presentation and are based on assumptions and subject to risk factors set forth in the "Legal Notice" below:

At a Glance (page 2): Assets under management figures as set forth are approximate (based on internal estimates as of Q4 2024) and are for illustrative purposes only. Track record reflects that of the key management team members who have been working together since 2007. The number of transactions executed refers to those completed by the investment team across all asset classes that the Partner Funds (as defined below) invest in.

Track Record (page 7): This information is provided as at April 15, 2025, unless otherwise indicated, and is for illustrative purposes. Past performance is not indicative of future outcomes. Assets under management are approximations and based on internal estimates as of Q4 2024.

Farmland: Benchmark is the Historic Farmland Values Report (Farm Credit Canada, 2009–2024). All reported metrics—gross annualized return, land appreciation, and rental income—cover the 2009–2024 period to align with the benchmark. Benchmark rental income was estimated by the executive team based on market experience in order to enable consistent comparison of gross fund returns to benchmark. References to the benchmark or indices are provided for informational purposes only; such benchmarks may not be directly comparable to the strategies pursued by the Omnigence Corp. ("Omnigence").

Private Equity: The "Investments Made" reflects companies acquired since 2013. "IRR" means internal rate of return and is calculated on equity contributions. The vertical which is in the exit process is at the letter of intent stage, with "Expected IRR" being based on current non-binding offers. The vertical expected to exit is not owned by the evergreen funds described in this presentation and is currently owned by a fund managed by the principals of Arvore Partners LP ("Arvore LP"). This example is for illustration only to demonstrate Arvore LP's investment strategy. The inclusion of this exit or the expected IRR is not intended, nor should it be construed as, implying that Arvore LP has similar business operations or that Arvore LP will be able to generate the same or similar returns on its investments. "Per Annum Normal Distribution" refers to expected investor yield funded via monthly sweep of operating income from portfolio companies. "Realized Gross DPI" reflects cumulative gross distributions to a fund investor holding since 2013. "Historical Leverage Range" depicts minimum and maximum leverage used during the period 2013–2024.

Offering (page 8): See the applicable limited partnership agreement or declaration of trust for additional details regarding liquidity. Target return and target leverage are not guaranteed. The figures were determined by Management (as defined below) and reflects Management's belief with respect to anticipated annual distributions and exit gains based on various assumptions and subject to certain risk factors. See "Legal Notice" below. Assets are approximations based on internal estimates as of Q4 2024.

## Legal Notice

An investment in Veripath (UR) Fund ("Veripath Fund"), Veripath Farmland LP ("Veripath LP", and together with Veripath Fund, "Veripath"), Arvore LP, Arvore Trust (together with Arvore LP, "Arvore"), Genivent Partners LP ("Genivent", and together with Veripath and Arvore, the "Partner Funds") is highly speculative and involves a number of risks, including due to the nature of the Partner Funds' businesses, the risks inherent in the Partner Funds' investment strategies and the fact that the Partner Funds have limited operating histories. Only investors who are willing to rely solely upon the ability, expertise, judgment, discretion, integrity and good faith in management of each Partner Fund ("Management"), who do not require immediate liquidity of their investment and who can afford a total loss of their investment should consider an investment in the Partner Funds. Prospective investors should consult with their own professional advisors to ascertain and assess the income tax, legal, risks and other aspects of their investment in one or more Partner Funds. There is no guarantee of performance and past or projected performance is not indicative of future results.

No securities regulatory authority has assessed the merits of, or expressed an opinion about the securities of the Partner Funds (the "Securities") or the information contained in this document. The Securities will only be offered and sold in such jurisdictions where they may be lawfully offered for sale and, in such jurisdictions, only by persons permitted to sell such Securities. The Securities may only be sold to prospective investors who reside in certain provinces and territories of Canada and who meet certain eligibility criteria on a basis which is exempt from the prospectus requirements of applicable Canadian securities laws. The Securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to an exemption therefrom.

The information concerning a Partner Fund (the "Subject Partner Fund"), as contained in this document, has been provided by the Subject Partner Fund itself for inclusion in this document. Omnigence and Management of the Partner Funds other than the Subject Partner Fund have no knowledge that any statements contained herein as provided by the Subject Partner Fund are untrue or incomplete and Omnigence and Management of Partner Funds other than the Subject Partner Fund assume no responsibility for the accuracy of such information or for any failure by the Subject Partner Fund to disclose events that may have occurred or may affect the significance or accuracy of any such information but which are unknown to Omnigence and Management of Partner Funds other than the Subject Partner Fund.

This document includes forward-looking information and forward-looking statements (collectively, "forward-looking information") with respect to the Partner Funds. Any statements that express or involve discussions with respect to predictions, forecasts, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases including, but not limited to, "typically", "expects", "does not expect", "is expected", "anticipates", "does not anticipate", "plans", "estimates", "believes", "does not believe" or "intends", or stating that certain actions, events or results have the potential, may, could, would, might or will be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking information". This information represents predictions and actual events or results may differ materially. Forward-looking information contained in this document includes, but is not limited to, statements with respect to: the business to be conducted by the Partner Funds; the Partner Funds' investment objectives and strategies; targeted distributions; total return targets; leverage targets; the expected exit and IRR resulting from the disposition of the first private equity vertical; and the availability and timing of redemptions.

Forward-looking information is based on a number of assumptions which have been used to develop such information, but which may prove to be incorrect. Assumptions have been made by the Partner Funds and Management regarding, among other things: availability of debt and equity financing; availability of and opportunity to engage in future deal flow; the general stability of the economic and political environment in which each Partner Fund operates; continuing demographic shifts in Canada and North America generally; the existence and quantum of trade barriers, such as import and export restrictions, tariffs and counter-tariffs, and anti-dumping and countervailing duties; trends applicable to small to mid-market companies and farmland (including supply and demand, pricing, and market dynamics); the ability of the Arvore's portfolio companies to obtain and/or keep qualified and essential staff; the ability of the Arvore's portfolio companies to secure equipment and services in a timely and cost efficient manner; currency, exchange and interest rates; inflation rates; similar on-going treatment (and non-material changes) in respect to governmental regulatory regimes, securities laws and tax laws as applicable to the Partner Funds.

Forward-looking information is based on the current expectations, estimates and projections of the Partner Funds and/or Management, as applicable, and involves a number of known and unknown risks and uncertainties which may cause actual results or events to differ materially from those presently anticipated, including, but not limited to: general economic, political, market and business factors and conditions; risks related to securing financing; debt risks, including interest rate fluctuations; catastrophic events (including pandemics); return on investment is not guaranteed and distributions may consist of proceeds of offerings; risks associated with the terms of the Securities, including limited redemption rights or ability to transfer units and limited voting rights; longer term commitment being required for investing in the Partner Funds' investments; the ability of the Partner Funds to achieve or continue to achieve their investment objectives; the Partner Funds' limited operating history; reliance on Management of the applicable Partner Fund; operational risks associated with the industries in which the Partner Funds operate, including ownership of farmland (including managing growth, cyclicality of the industry, farming practices, compliance with environmental law), rental and vacancy rates, competition, managing growth, quality of care standards, enhancement of practices, customer demand, price inflation, staff costs, supply chain, contract risks and cybersecurity; risks associated with secondaries investments; reputational risk; availability and success of future acquisitions and dispositions, the timing and terms (including value) of acquisitions and dispositions and the potential for undisclosed liabilities of investments; the potential for conflicts of interest among Management, Omnigence and the Partner Funds; impacts of statutory and regulatory regimes and applicable laws in respect to acquisitions, dispositions and the holders of Securities of Partner Funds, including tax laws; and other factors, many of which are beyond the control of the Partner Funds, Management and/or Omnigence. Readers are cautioned that the foregoing list of factors is not exhaustive.

This document contains future-oriented financial information and financial outlook information (collectively, "FOFI") about each Partner Fund's prospective results of operations and components thereof, all of which are subject to the same assumptions, risk factors, limitations, and qualifications as set forth in the above paragraphs. The FOFI contained herein is made as of April 15, 2025 and is provided for the purpose of providing further information about each Partner Fund's anticipated future business operations and investment returns. Readers are cautioned that the FOFI contained in this document should not be used for purposes other than for which it is disclosed herein and reliance on such information may not be appropriate for other purposes.

Although each Partner Fund and its Management believe that the underlying expectations reflected or implied in the forward-looking information and FOFI are reasonable, it cannot guarantee future results, levels of activity, performance or achievement which are necessary in order to realize such expectations. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not place undue reliance on forward-looking information. Each Partner Fund's actual results, performance or achievement could differ materially from those expressed in, or implied by, this forward-looking information and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefit the Partner Funds will derive therefrom.

The Partner Funds have included information in this document related to forward-looking information and FOFI in order to provide readers with a more complete perspective on the Partner Funds' current and future operations and such information may not be appropriate for other purposes. The forward-looking information and FOFI in this document are given as at April 15, 2025 and the Partner Funds disclaim any intent or obligation to update publicly any forward-looking information or FOFI, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The forward-looking information and FOFI contained in this document are expressly qualified by the foregoing cautionary statements.

## Purchasers' Rights

Securities legislation in certain of the provinces and territories of Canada provides purchasers with a statutory right of action for damages or rescission in cases where an offering memorandum or any amendment thereto contains an untrue statement of a material fact or omits to state a material fact that is required to be stated or is necessary to make any statement contained therein not misleading in light of the circumstances in which it was made (a "misrepresentation"). These rights, or notice with respect thereto, must be exercised or delivered, as the case may be, by purchasers within the time limits prescribed and are subject to the defenses and limitations contained under the applicable securities legislation. The following summary is subject to the express provisions of applicable securities legislation and the regulations, rules and policy statements thereunder. Purchasers should refer to the securities legislation applicable in their province or territory along with the regulations, rules and policy statements thereunder for the complete text of these provisions or should consult with their legal advisor.

The statutory rights of action described below are in addition to and without derogation from any other right or remedy that purchasers may have at law. If you are subject to the laws of Ontario, Saskatchewan, Nova Scotia or New Brunswick, those laws provide, in part, that if there is a misrepresentation in an offering memorandum, which was a misrepresentation at the time that you subscribed for the securities, then you will be deemed to have relied upon the misrepresentation and will, as provided below, have a right of action against the issuer of the securities (and, in certain instances, other persons) in respect of the securities purchased by you for damages, or alternatively, while still the owner of any of the securities purchased, for rescission, in which case, if you elect to exercise the right of rescission, you will have no right of action for damages against the issuer of the securities provided that: (1) no person or company will be liable if it proves that you purchased the securities with knowledge of the misrepresentation; (2) in the case of an action for damages, the defendant will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentation; and (3) in no case will the amount recoverable in any action exceed the price at which the securities were purchased by you. In Ontario, Saskatchewan or New Brunswick, in the case of an action for rescission, no action may be commenced more than 180 days after the date of the transaction that gave rise to the cause of action. In the case of any action other than an action for rescission, (A) in Ontario, no action may be commenced later than the earlier of (i) 180 days after you first had knowledge of the facts giving rise to the cause of action, or (ii) three years after the date of the transaction that gave rise to the cause of action, and (B) in Saskatchewan or New Brunswick, no action may be commenced later than the earlier of (i) one year after you first had knowledge of the facts giving rise to the cause of action or (ii) six years after the date of the transaction that gave rise to the cause of action. In Nova Scotia, no action (for rescission or otherwise) may be commenced later than 120 days after the date on which payment was made for the securities. If you are subject to the laws of any other province or territory, reference should be made to the full text of the applicable provisions of the securities legislation in such provinces or territories or consultation should be undertaken with professional advisors.